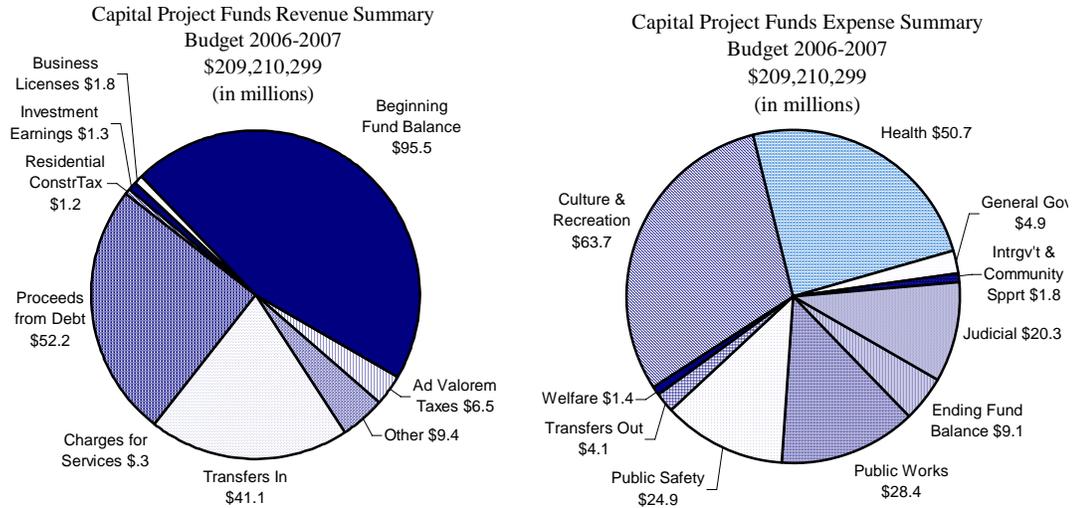


CAPITAL PROJECT FUNDS

Description The Capital Project Funds account for revenues used for the acquisition or construction of major capital facilities. The Capital Project Funds include the Capital Facilities Fund, Park Capital Fund, Public Works Construction Fund, Extraordinary Maintenance Fund, Infrastructure Fund, Special Assessment District Projects Fund, and the Stormwater Impact Fee Fund.

Revenue and Expenditure Summaries – Capital Project Funds



Revenue Summary – Capital Project Funds

Revenue Type	2003-2004 Actual	2004-2005 Actual	2005-2006 Adopted Budget	2005-2006 Estimate to Complete	2006-2007 Final Budget	% of All Revenues FY 2006-2007
Ad Valorem Taxes	5,154,608	5,520,873	5,878,920	5,896,920	6,467,952	3.09%
Residential Constr. Tax	998,337	1,110,287	879,000	965,449	1,198,000	0.57%
Special Assessments	-	189,674	-	57,113	11,000	0.01%
Infrastructure tax	7,409,815	8,260,700	8,842,873	-	-	0.00%
Federal Grants	278,054	276,534	-	1,300,950	3,841,827	1.84%
State/Local Contributions	4,110,793	10,828,377	3,472,735	5,703,145	3,292,524	1.57%
Business Licenses	777,379	1,502,704	1,332,000	1,595,325	1,830,000	0.87%
Charges for Services	575,296	579,074	300,000	302,970	300,000	0.14%
Investment Earnings	373,579	3,829,729	1,572,875	1,317,014	1,276,325	0.61%
Contributions & Donations	58,408	1,075,011	1,010,000	1,385,000	10,000	0.00%
Other	365,934	1,769,003	1,200,000	1,202,084	2,200,000	1.05%
Proceeds from Debt	18,085,283	27,846,997	38,944,807	12,610,000	52,175,000	24.94%
Transfers In	14,105,960	9,334,932	19,638,000	19,629,613	41,114,748	19.65%
Beginning Fund Balance	111,186,205	119,899,402	96,487,443	109,909,218	95,492,923	45.64%
Total	163,479,651	192,023,297	179,558,653	161,874,801	209,210,299	100.00%

Expenditure Summary – Capital Project Funds

Expenditure Type	2003-2004 Actual	2004-2005 Actual	2005-2006 Adopted Budget	2005-2006 Estimate to Complete	2006-2007 Final Budget	% of All Expenditures FY 2006-2007
General Government	6,026,293	914,189	5,495,682	4,422,687	4,894,835	2.34%
Judicial	373,198	27,278,648	24,300,280	16,567,675	20,301,989	9.70%
Public Safety	15,393,319	10,590,994	22,791,495	9,614,579	24,876,614	11.89%
Public Works	1,265,006	4,192,428	15,775,758	3,072,756	28,396,990	13.57%
Health & Sanitation	1,516,418	6,831,060	38,637,358	13,393,268	50,650,038	24.21%
Welfare	109,487	9,761,228	3,037,125	2,650,477	1,440,200	0.69%
Culture & Recreation	8,343,523	12,754,851	54,000,349	10,234,896	63,742,546	30.47%
Intergovernmental & Community Support	2,916,169	2,016,653	1,656,242	1,621,133	1,777,996	0.85%
Bond issuance costs	442,451	283,819	50,000	-	-	0.00%
Transfers Out	7,194,385	7,490,209	6,871,106	4,804,407	4,070,504	1.95%
Ending Fund Balance	119,899,402	109,909,218	6,943,258	95,492,923	9,058,587	4.33%
Total	163,479,651	192,023,297	179,558,653	161,874,801	209,210,299	100.00%

ALTURAS POWER MITIGATION FUND

Description To record the resources and disbursements relative to the mitigation efforts on the Alturas Power Line project and other such projects as requested by citizens relative to improving the community's quality of life in the reported areas.

Fiscal Summary Revenue	2003-2004 Actual	2004-2005 Actual	2005-2006 Adopted Budget	2005-2006 Estimate to Complete	2006-2007 Final Budget	\$ Change From 05/06 - 06/07 Final Budget
Investment Earnings	655	-	-	-	-	-
Other	-	-	-	-	-	-
Fund Balance	1,362,290	1,009,510	-	-	-	-
Totals	1,362,945	1,009,510	-	-	-	-

Fiscal Summary Expenditures	2003-2004 Actual	2004-2005 Actual	2005-2006 Adopted Budget	2005-2006 Estimate to Complete	2006-2007 Final Budget	\$ Change From 05/06 - 06/07 Final Budget
General Govt	-	-	-	-	-	-
Public Safety	7,177	-	-	-	-	-
Public Works	3,315	-	-	-	-	-
Culture/Recreation	310,553	-	-	-	-	-
Transfers Out	32,390	1,009,510	-	-	-	-
Ending Balance	1,009,510	-	-	-	-	-
Total	1,362,945	1,009,510	-	-	-	-

BASEBALL STADIUM

Description A Capital Projects Fund to account for resources derived from a 2 percent car rental fee in Washoe County for short-term rentals, except for temporary rentals for car repair purposes. Proceeds of the car rental fee can be used to acquire, improve, equip, operate and maintain the baseball stadium.

Fiscal Summary Revenue	2003-2004 Actual	2004-2005 Actual	2005-2006 Adopted Budget	2005-2006 Estimate to Complete	2006-2007 Final Budget	\$ Change From 05/06 - 06/07 Final Budget
Car rental tax (Other)	286,050	1,294,872	1,200,000	1,200,000	1,200,000	-
Investment Earnings	(14,638)	19,949	8,000	20,000	20,000	12,000
Bond proceeds	1,200,000	-	-	-	-	-
Fund Balance	-	370,200	537,405	1,405,894	1,598,870	1,061,465
Totals	1,471,412	1,685,021	1,745,405	2,625,894	2,818,870	1,073,465

Fiscal Summary Expenditures	2003-2004 Actual	2004-2005 Actual	2005-2006 Adopted Budget	2005-2006 Estimate to Complete	2006-2007 Final Budget	\$ Change From 05/06 - 06/07 Final Budget
Culture/Recreation	1,058,544	42,150	1,180,000	1,250	2,801,250	1,621,250
Bond Issuance Costs	42,668	-	-	-	-	-
Transfers Out	-	236,977	225,900	1,025,774	35	(225,865)
Ending Balance	370,200	1,405,894	339,505	1,598,870	17,585	(321,920)
Total	1,471,412	1,685,021	1,745,405	2,625,894	2,818,870	1,073,465

CAPITAL FACILITIES FUND

Description Established to account for the ad valorem tax revenues generated by the five-cent capital facility property tax levy, principal resources are derived from capital facilities property taxes and investment earnings. Proceeds are restricted for the purchase, renovation and repayment of medium-term financing of capital assets.

Fiscal Summary Revenue	2003-2004 Actual	2004-2005 Actual	2005-2006 Adopted Budget	2005-2006 Estimate to Complete	2006-2007 Final Budget	\$ Change From 05/06 - 06/07 Final Budget
Ad Valorem Taxes	5,154,608	5,520,873	5,878,920	5,896,920	6,467,952	589,032
Investment Earnings	8,092	284,915	85,000	282,000	315,000	230,000
Other	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Transfers In	-	-	973,664	683,775	-	(973,664)
Proceeds from debt	-	14,062,602	-	-	-	-
Fund Balance	621,123	832,968	16,485,938	16,667,754	17,359,102	873,164
Totals	5,783,823	20,701,358	23,423,522	23,530,449	24,142,054	718,532

Fiscal Summary Expenditures	2003-2004 Actual	2004-2005 Actual	2005-2006 Adopted Budget	2005-2006 Estimate to Complete	2006-2007 Final Budget	\$ Change From 05/06 - 06/07 Final Budget
Judicial	62,812	177,908	15,800,000	1,700,000	16,300,000	500,000
Intergovernmental	1,416,169	1,516,653	1,656,242	1,621,133	1,777,996	121,754
Transfers Out	3,471,874	2,339,043	2,928,834	2,850,214	4,070,469	1,141,635
Ending Balance	832,968	16,667,754	3,038,446	17,359,102	1,993,589	(1,044,857)
Total	5,783,823	20,701,358	23,423,522	23,530,449	24,142,054	718,532

EXTRAORDINARY MAINTENANCE FUND

Description Principal resources are derived from one half of one percent of capital project related bond proceeds in accordance with NRS 354.6105. Proceeds are restricted for extraordinary maintenance, repair or improvement of the related capital project on a project-by-project basis.

Fiscal Summary Revenues	2003-2004 Actual	2004-2005 Actual	2005-2006 Adopted Budget	2005-2006 Estimate to Complete	2006-2007 Final Budget	\$ Change From 05/06 - 06/07 Final Budget
Investment Earnings	4,709	-	-	-	-	-
Beginning Balance	352,777	-	-	-	-	-
Total	357,486	-	-	-	-	-

Fiscal Summary Expenditures	2003-2004 Actual	2004-2005 Actual	2005-2006 Adopted Budget	2005-2006 Estimate to Complete	2006-2007 Final Budget	\$ Change From 05/06 - 06/07 Final Budget
General Govt	47,820	-	-	-	-	-
Judicial	4,200	-	-	-	-	-
Public Safety	214,600	-	-	-	-	-
Health & Sanitation	32,864	-	-	-	-	-
Welfare	3,700	-	-	-	-	-
Culture/Recreation	40,902	-	-	-	-	-
Transfers Out	13,400	-	-	-	-	-
Ending Fund Balance	-	-	-	-	-	-
Total	357,486	-	-	-	-	-

INFRASTRUCTURE FUND

Description To account for the resources derived from .125% Infrastructure Sales Tax. The sales tax and investment earnings are to be used for various flood control projects, public safety projects and to pay principal and interest on debt issued for eligible projects.

Fiscal Summary Revenues	2003-2004 Actual	2004-2005 Actual	2005-2006 Adopted Budget	2005-2006 Estimate to Complete	2006-2007 Final Budget	\$ Change From 05/06 - 06/07 Final Budget
Federal Grants	-	-	-	-	-	-
Infrastructure Tax	7,409,815	8,260,700	8,842,873	-	-	(8,842,873)
Investment Earnings	75,165	1,142,887	505,000	295,000	225,000	(280,000)
Transfers In	-	-	-	1,352	29,500,000	29,500,000
Beginning Balance	30,266,399	33,445,899	31,526,472	32,207,865	18,359,846	(13,166,626)
Total	37,751,379	42,849,486	40,874,345	32,504,217	48,084,846	7,210,501

Fiscal Summary Expenditures	2003-2004 Actual	2004-2005 Actual	2005-2006 Adopted Budget	2005-2006 Estimate to Complete	2006-2007 Final Budget	\$ Change From 05/06 - 06/07 Final Budget
Public Safety	312,595	161,096	-	56,513	-	-
Health & Sanitation	316,164	6,763,732	36,056,865	13,200,000	47,893,670	11,836,805
Transfers Out	3,676,721	3,716,793	3,677,372	887,858	-	(3,677,372)
Ending Fund Balance	33,445,899	32,207,865	1,140,108	18,359,846	191,176	(948,932)
Total	37,751,379	42,849,486	40,874,345	32,504,217	48,084,846	7,210,501

PARKS CAPITAL FUND

Description Principal resources are derived from residential construction taxes and related investment earnings on these funds, which are legally restricted to the improvement, expansion and acquisition of new and existing parks.

Fiscal Summary Revenue	2003-2004 Actual	2004-2005 Actual	2005-2006 Adopted Budget	2005-2006 Estimate to Complete	2006-2007 Final Budget	\$ Change From 05/06 - 06/07 Final Budget
Residential Construction Tax	998,337	1,110,287	879,000	965,449	1,198,000	319,000
Federal grants	73,126	57,977	-	344,590	-	-
State contributions	4,110,793	-	1,000	266,000	1,000	-
Investment Earnings	43,799	883,597	380,750	303,836	410,825	30,075
Contributions & Donations	35,013	800,011	10,000	10,000	10,000	-
Other	71,799	470,756	-	234	-	-
Proceeds from long-term Debt	-	-	20,000,000	-	35,175,000	15,175,000
Transfers In	-	200,000	6,976,778	7,098,861	-	(6,976,778)
Beginning Fund Bal	25,841,436	25,344,776	22,982,500	24,952,300	24,161,564	1,179,064
Total	31,174,303	28,867,404	51,230,028	33,941,270	60,956,389	9,726,361

Fiscal Summary Expenditures	2003-2004 Actual	2004-2005 Actual	2005-2006 Adopted Budget	2005-2006 Estimate to Complete	2006-2007 Final Budget	\$ Change From 05/06 - 06/07 Final Budget
Intergovernmental	1,500,000	500,000	-	-	-	-
District 1	77,531	21,550	563,000	18,759	813,000	250,000
District 2	213,557	347,633	2,900,000	317,623	3,255,000	355,000
District 3	9,855	40,682	754,000	662,566	253,500	(500,500)
District 4	-	-	781,000	-	824,500	43,500
Special Projects	38,520	19,039	27,901,749	7,378,803	1,509,050	(26,392,699)
Bond Projects	3,990,064	2,986,200	17,770,263	1,401,955	49,905,659	32,135,396
Bond Issuance Costs	-	-	-	-	-	-
Ending Fund Bal	25,344,776	24,952,300	560,016	24,161,564	4,395,680	3,835,664
Total	31,174,303	28,867,404	51,230,028	33,941,270	60,956,389	9,726,361

PUBLIC WORKS CONSTRUCTION FUND

Description Primary resources are derived from financing proceeds, transfers and investment earnings which are applied to various capital projects.

Fiscal Summary Revenues	2003-2004 Actual	2004-2005 Actual	2005-2006 Adopted Budget	2005-2006 Estimate to Complete	2006-2007 Final Budget	\$ Change From 05/06 - 06/07 Final Budget
Federal Grants	204,928	218,557	-	956,360	3,841,827	3,841,827
State/Local Contributions	-	10,828,377	3,471,735	5,437,145	3,291,524	(180,211)
Business Licenses	777,379	1,502,704	1,332,000	1,595,325	1,830,000	498,000
Charges for Services	5,093	32,161	-	2,970	-	-
Investment Earnings	250,858	1,441,952	510,000	369,087	275,000	(235,000)
Contributions & Donations	23,395	275,000	1,000,000	1,375,000	-	(1,000,000)
Other	5,085	375	-	1,850	1,000,000	1,000,000
Transfers In	14,105,960	8,976,851	11,687,558	11,845,625	11,614,748	(72,810)
Proceeds from Debt	16,885,283	12,146,359	10,844,807	12,500,000	15,000,000	4,155,193
Beginning Fund Bal	52,158,038	59,043,769	23,228,129	32,813,319	32,158,721	8,930,592
Total	84,416,019	94,466,105	52,074,229	66,896,681	69,011,820	16,937,591

Fiscal Summary Expenditures	2003-2004 Actual	2004-2005 Actual	2005-2006 Adopted Budget	2005-2006 Estimate to Complete	2006-2007 Final Budget	\$ Change From 05/06 - 06/07 Final Budget
General Government	5,978,473	914,189	5,495,682	4,422,687	4,894,835	(600,847)
Judicial	306,186	27,100,740	8,500,280	14,867,675	4,001,989	(4,498,291)
Public Safety	14,858,947	10,429,898	22,791,495	9,558,066	24,876,614	2,085,119
Public Works	1,079,444	3,917,669	9,625,758	2,785,115	28,396,990	18,771,232
Health	39,633	463	387,225	-	563,100	175,875
Welfare	105,787	9,761,228	3,037,125	2,650,477	1,440,200	(1,596,925)
Culture & Recreation	2,603,997	9,297,597	2,150,337	453,940	4,380,587	2,230,250
Bond issuance costs	399,783	181,002	-	-	-	-
Transfers Out	-	50,000	-	-	-	-
Ending Fund Bal	59,043,769	32,813,319	86,327	32,158,721	457,505	371,178
Total	84,416,019	94,466,105	52,074,229	66,896,681	69,011,820	16,937,591

SPECIAL ASSESSMENT DISTRICT PROJECTS FUND

Description Principal resources are derived from general obligation interim warrants, notes, interfund loans and special assessments to construct improvements which benefit specific assessment districts:

- District 15 – Lawton/Verdi Phase II
- District 21 – Cold Springs Sewer Project
- District 23 – Southwest Pointe
- District 27 – Osage Road/Placerville
- District 29 – Mt. Rose Sewer Phase II
- District 31 – Spearhead Running Bear
- District 32 – Spanish Springs Valley Ranches Road.
- District 34 – Riverdale Water
- District 35 – Rhodes Road
- District 36 – Evergreen Hills Drive

Fiscal Summary Revenues	2003-2004 Actual	2004-2005 Actual	2005-2006 Adopted Budget	2005-2006 Estimate to Complete	2006-2007 Final Budget	\$ Change From 05/06 - 06/07 Final Budget
Special Assessments	-	189,674	-	57,113	11,000	11,000
Investment Earnings	3,482	13,114	59,625	591	6,000	(53,625)
Other	3,000	3,000	-	-	-	-
Proceeds from Debt	-	1,638,036	8,100,000	110,000	2,000,000	(6,100,000)
Transfer In	-	158,081	-	-	-	-
Beginning Fund Bal	71,755	(1,231,767)	97,657	203,855	43,357	(54,300)
Total	78,237	770,138	8,257,282	371,559	2,060,357	(6,196,925)

Fiscal Summary Expenditures	2003-2004 Actual	2004-2005 Actual	2005-2006 Adopted Budget	2005-2006 Estimate to Complete	2006-2007 Final Budget	\$ Change From 05/06 - 06/07 Final Budget
District #15	-	-	-	-	-	-
District #21	1,753	-	-	-	-	-
District #23	-	5,986	-	-	-	-
District #29	1,126,004	44,835	-	-	-	-
District #34	-	-	2,000,000	-	2,000,000	-
District #27	-	-	-	-	-	-
District #31	-	747	50,000	287,641	-	(50,000)
District #32	-	-	6,100,000	-	-	(6,100,000)
District #35	148,695	5,095	-	-	-	-
District #36	33,552	268,917	-	-	-	-
Developmental SAD's	-	-	-	-	-	-
Bond issuance costs	-	102,817	50,000	-	-	(50,000)
Transfers Out	-	137,886	39,000	40,561	-	(39,000)
Ending Fund Bal	(1,231,767)	203,855	18,282	43,357	60,357	42,075
Total	78,237	770,138	8,257,282	371,559	2,060,357	(6,196,925)

STORMWATER IMPACT FEE FUND

Description To account for the receipt of impact fees relating to stormwater drainage projects and for disbursements relating to the construction of stormwater facilities.

Fiscal Summary Revenues	2003-2004 Actual	2004-2005 Actual	2005-2006 Adopted Budget	2005-2006 Estimate to Complete	2006-2007 Final Budget	\$ Change From 05/06 - 06/07 Final Budget
Intergovernmental	-	-	-	-	-	-
Charges for Services	570,203	546,913	300,000	300,000	300,000	-
Investment Earnings	1,457	43,315	24,500	46,500	24,500	-
Beginning Fund	512,387	1,084,047	1,629,342	1,658,231	1,811,463	182,121
Total	1,084,047	1,674,275	1,953,842	2,004,731	2,135,963	182,121

Fiscal Summary Expenditures	2003-2004 Actual	2004-2005 Actual	2005-2006 Adopted Budget	2005-2006 Estimate to Complete	2006-2007 Final Budget	\$ Change From 05/06 - 06/07 Final Budget
Health/Sanitation	-	16,044	193,268	193,268	193,268	-
Ending Fund Balance	1,084,047	1,658,231	1,760,574	1,811,463	1,942,695	182,121
Total	1,084,047	1,674,275	1,953,842	2,004,731	2,135,963	182,121